

## TIERRA GRANDE TREASURER'S REPORT

My Treasurer's report is for the period ending December 31, 2019. We remained stable, and are in **excellent** financial shape, with our economic condition being very liquid as the cash balance grew by \$19,335 from 2018. The assessments receivable remained constant from 2018 because of members honoring their commitment by paying annual assessments on time. Thank you.

Property and equipment remained constant, and the book value decreased by depreciation of twenty-two hundred dollars. The association has no long-term payables. The short term payables **are month-to-month payroll taxes** and annual billings for personal services. Expenses are kept to a minimum and are always within budget.

We are presently in **final** negotiations that will reflect increased financial stability for the Tierra Grande Association and its members. Our next newsletter will be disclosing more details when the negotiations are completed.

As a side note, I'd like to express my appreciation **to** the members -- for electing and appointing competent, helpful representatives who have guided this organization to remain solvent, beneficial and accessible. I am crediting our Administrator, Sue Moran, for being a major reason for this success. And now, for our Auditor's Remarks, here is **Lee Baldwin**.