

TIERRA GRANDE IMPROVEMENT ASSOCIATION, INC.

Motion by Board of Directors

October 27, 2021

October 29, 2021 Close the following UBB Certificates of Deposits #21 and #78 and move the split the funds equally across two (2) NEW UBB Certificates of Deposit as follows:

91 – 180 days @ .30%

181 days – 1 year @ .40%

MOTION TO TRANSFER FUNDS:

Motion was made by Mr. Sumner, seconded by Ms. Magnussen to close CD's # 21 & #78 and transfer the funds equally between two (2) new CD's. One that is 91 – 180 days at .30% and the other for 181 days – 1 year @ .40% with United Business Bank as described above. Unanimously approved. Motion Carried.

Judi Magnussen, Treasurer

October 27, 2021
Date Approved

Susan D. Moran, Administrator

October 27, 2021
Date Approved