

TIERRA GRANDE IMPROVEMENT ASSOCIATION, INC. **BUDGET** **CASH BASIS**

<u>SOURCE OF FUNDS</u>	CASH BASIS	2022	12/31/2022
TOTAL ASSESSMENTS		180,000	176,861
TOTAL C.D. & MM INTEREST		6,000	6,276
<i>Interest - Delinquent Accounts</i>		3,000	2,243
<i>General Attorney Fees & Other Exp Recovered</i>		2,000	14,513
<i>Royalty Leases (Cattle/Gravel)</i>		2,200	2,150
<i>Misc_HOA_ACC_Paypal Fees</i>		8,000	8,959
<i>Tower Site Rent</i>		1,800	1,800
<i>Foreclosure Sale Expense Recovered</i>		25,000	0
<i>Property Tax Recovered</i>		500	0
<i>TGIA Lot Sales - NET</i>		9,000	0
TOTAL PROJECTED REVENUE		\$237,500	\$212,802

BUDGET ITEMS

A. SALARIES & Taxes		81,165 *	68,679
B. RENT/UTILITIES/OTHER OPERATING EXPENSES		17,147	10,399
C. GENERAL OFFICE		25,750 *	26,305
D. INSURANCE		14,000	13,149
E. PROFESSIONAL FEES		18,165	13,778
F. LAND TAXES/PROPERTY MAINTENANCE		10,550	3,489
G. PAYROLL TAXES		5,000	4,639
TOTAL PROJECTED OPERATING EXPENSES		171,777	140,438

NON-BUDGET ITEMS

CAPITAL IMPROVEMENTS

TGIA Office_Center_Station		315,000	22,134
Erosion Control		10,000	0
Grants		25,000	3,000
Open Space		750	829
Computer & Software		1,000	875

FORECLOSURES - Recoverable

Legal Fees		22,000	491
Title Search / Special Master		2,000	0

TOTAL NON BUDGET EXPENSES		375,750	27,329
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NET REVENUE OVER EXPENSES \$45,125

LIQUID ASSETS

	12/31/2022
Cash & Cash Equivalents	283,611
CD's	773,698
TOTAL CASH	\$1,057,309

FIXED ASSETS

	12/31/2022
Land Held for Investment	76,026
Land	281,983
Property, equipment, leasehold improv/less depreciation	32,015
Right to Use Assets	5,577
TOTAL PROPERTY & EQUIPMENT	395,601

MEMBERS As of 12/31/2022

Total Assessed MEMBERS	2571
Total Assessed LOTS	3372
Total Unassessed Lots'	1802
Total Lots by TGIA	5174