

**NOTICE OF
AMENDMENT TO PROTECTIVE COVENANTS**

Notice is hereby given by Tierra Grande Improvement Association, Inc., that the majority of lot owners in each of the Units described below, have amended the recorded Protective Covenants pertaining to Tierra Grande Subdivision located in Valencia County and recorded on January 5, 1973, in book 238 at page 503-506 and on November 19, 1976 in book 35 at page 577-580, records of Valencia County, New Mexico, and all amendments thereto, and have imposed upon each Unit described below an Amendment to said Protective Covenants which runs with the land and is binding upon and inures to the benefit of all present and future owners of the land and all persons claiming under them:

ALL LOTS IN UNITS 1, 2, 3, 4, 13, 14, 19, 20, 21, 22, 23, 24

All in Tierra Grande, a subdivision in Valencia County, New Mexico, according to the plats thereof on file for record in the Office of the Valencia County Clerk.

Said Covenants have been amended by an Amendment to Protective Covenants as to each Unit, executed by a majority of the owners of lots in each said Unit, and recorded in the records of the County Clerk of Valencia County, New Mexico. The Amendment for each such Unit adopts and incorporates into the Covenants for that Unit (as may have been previously amended), the Indenture applicable to that Unit (recorded January 5, 1973 in book 240 at page 551, or June 12, 1973 in book 35 at page 566, records of Valencia County, New Mexico). The Indenture was to expire or terminate, and the purpose of the Amendment is to grant and continue the rights of Tierra Grande Improvement Association ("TGIA"), the Grantor under the Indenture, to exercise all rights under the Indenture, including but not limited to making assessments against the lots within the Unit and enforcing those assessments by the liens provided therein, and to limit the obligations of TGIA thereunder to only those Units adopting a similar Amendment.

Except as amended, the above described Protective Covenants remain in full force and effect.

TIERRA GRANDE IMPROVEMENT ASSOCIATION, INC.

David Tibbetts

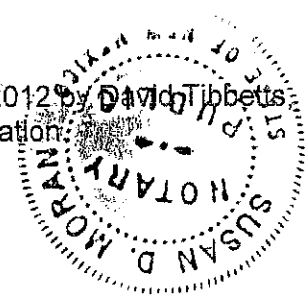
David Tibbetts, President

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)
)ss,
COUNTY OF VALENCIA)

The foregoing instrument was acknowledged before me this 14th day of September 2012 by David Tibbetts President of the Tierra Grande Improvement Association, Inc., a New Mexico Corporation.

Susan D. Moran
Notary Public



My Commission Expires: 11-4-14

**REVISED
NOTICE OF
AMENDMENT TO PROTECTIVE COVENANTS**

Notice is hereby given by Tierra Grande Improvement Association, Inc., that the majority of lot owners in each of the Units described below, have amended the recorded Protective Covenants pertaining to Tierra Grande Subdivision located in Valencia County and recorded on January 5, 1973, in book 238 at page 503-506 and on November 19, 1976 in book 35 at page 577-580, records of Valencia County, New Mexico, and all amendments thereto, and have imposed upon each Unit described below an Amendment to said Protective Covenants which runs with the land and is binding upon and inures to the benefit of all present and future owners of the land and all persons claiming under them:

ALL LOTS IN UNITS 1, 2, 3, 4, 13, 14, 19, 20, 21, 22, 23, 24

**EXCEPT the following Multi-Use Lots:
Unit 19 - Block 11, Lot 11 - Block 14, Lot 3 - Block 16, Lot 1 - Block 17, Lot 1**

All in Tierra Grande, a subdivision in Valencia County, New Mexico, according to the plats thereof on file for record in the Office of the Valencia County Clerk.

Said Covenants have been amended by an Amendment to Protective Covenants as to each Unit, executed by a majority of the owners of lots in each said Unit, and recorded in the records of the County Clerk of Valencia County, New Mexico. The Amendment for each such Unit adopts and incorporates into the Covenants for that Unit (as may have been previously amended), the Indenture applicable to that Unit (recorded January 5, 1973 in book 240 at page 551, or June 12, 1973 in book 35 at page 566, records of Valencia County, New Mexico). The Indenture was to expire or terminate, and the purpose of the Amendment is to grant and continue the rights of Tierra Grande Improvement Association ("TGIA"), the Grantor under the Indenture, to exercise all rights under the Indenture, including but not limited to making assessments against the lots within the Unit and enforcing those assessments by the liens provided therein, and to limit the obligations of TGIA thereunder to only those Units adopting a similar Amendment.

Except as amended, the above described Protective Covenants remain in full force and effect.

TIERRA GRANDE IMPROVEMENT ASSOCIATION, INC.

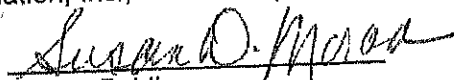


David Tibbetts, President

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)
)ss,
COUNTY OF VALENCIA)

The foregoing instrument was acknowledged before me this 24th day of April 2013 by David Tibbetts, President of the Tierra Grande Improvement Association, Inc., a New Mexico Corporation.


Notary Public

My Commission Expires: 11-4-14

