

Tierra Grande Improvement Association, Inc.

PROPOSED BUDGET

2024

Approved

3/27/2024

GENERAL EXPENSES

Salaries	\$87,400
Rents/Utilities	\$10,750
General Office	\$16,500
Insurance	\$50,000
Professional Fees	\$28,000
Land Taxes	\$850
Miscellaneous	\$4,000

Total General Expenses \$197,500

Member Assessments \$193,500

SURPLUS - Assessment Revenue -\$4,000

SPECIAL PROJECTS & OTHER EXPENSES

Common Area Improvements	\$294,000
Miscellaneous Expenditures	\$271,500
Foreclosures - Recoverable	\$35,000

Total Discretionary Expenses \$600,500

Other Income \$359,900

Savings \$1,500,000

Total Discretionary Funds \$1,859,900

SURPLUS - Discretionary Revenue \$1,259,400