

CASH BASIS		2023	2023	2023	PROPOSED
Category Description		ASSESSMENT	YEAR		2024
		BUDGET	END	DIFFERENCE	ASSESSMENT
					BUDGET
INCOME					
	Member Assessments	180,000	191,913	11,913	190,000
	Interest on Delinquent Assessments	3,000	3,055	55	3,500
	TOTAL ASSESSMENT INCOME	183,000	194,968	11,968	193,500
EXPENSES					
	Salaries Employee Expense	65,805	62,054	-3,751	70,000
	Director's Stipend	10,400	10,400	0	10,400
	Payroll Taxes	5,000	5,835	835	7,000
	TOTAL Salaries Employee Expense	81,205	78,289	-2,916	87,400
	02 Rent & Utilities				
	Rent	6,100	5,835	-265	6,600
	Telephone	1,750	1,807	57	1,900
	Electricity & Gas	2,250	2,184	-66	2,250
	TOTAL Rent & Utilities	10,100	9,826	-274	10,750
	General Office Expense				
	Office Operations	10,000	5,850	-4,150	10,000
	Postage	5,000	3,486	-1,514	2,000
	Newsletter	10,000	10,384	384	4,500
	Office Maintenance Security	2,500	365	-2,135	0
	TOTAL General Office Expense	27,500	20,085	-7,415	16,500
	Insurance				
	D&O EE Auto W/C Bond Umbrella Liability	16,000	49,120	33,120	50,000
	TOTAL Insurance	16,000	49,120	33,120	50,000
	Professional Fees				
	General Attorney	10,000	5,031	-4,969	8,000
	Accounting	7,500	7,500	0	14,000
	Audit Review	6,000	5,926	-74	6,000
	TOTAL Professional Fees	23,500	18,457	-5,043	28,000
	Land Taxes				
	Socorro County	500	168	-332	300
	Valencia County	10,000	179	-9,821	500
	Torrance County	50	45	-5	50
	TOTAL Land Taxes	10,550	392	-10,158	850

Miscellaneous				
Mileage	2,000	629	-1,371	
Meeting Expenses	3,000	2,397	-603	
TOTAL Miscellaneous	5,000	3,026	-1,974	
Promotionals				
A Donations	300	0	-300	
C Dues & Subscriptions	500	222	-278	
D Web Site Development	2,000	1,888	-112	
TOTAL 08 Promotionals	2,800	2,110	-690	
09 Maintenance				
A Road Safety General	500	754	254	
B Property Maintenance	11,000	6,479	-4,521	
TOTAL 09 Maintenance	11,500	7,233	-4,267	
TOTAL OPERATING EXPENSES	188,155	188,538	383	
NET	-5,155	6,430	11,585	

1,000
3,000
4,000
0
0
0
0
0
0
0
197,500
-4,000

	2023	2023	2023	2024
	DISCRETIONARY	YEAR		DISCRETIONARY
	BUDGET	END	DIFFERENCE	BUDGET
DISCRETIONARY INCOME				
CD, T-Bill & Money Market Interest	6,000	26,774	\$20,774	60,000
Royalty Leases	2,200	4,100	\$1,900	2,200
Misc_HOA_ACC_Paypal Fees_FCL_Tax Rec	8,000	15,061	\$7,061	10,000
Tower Site Rent	1,800	1,800	\$0	1,800
Transmission Lines	0	987,395	\$987,395	282,900
TGIA Lot Sales - NET	9,000	2,070	-\$6,930	3,000
TOTAL ALTERNATIVE INCOME / SAVINGS	27,000	1,037,200	\$1,010,200	359,900
DISCRETIONARY EXPENSES				
Common Area Improvements				
Common Area (Signs/locks/gates/Lights)	0	0	\$0	5,000
TGIA Office	153,000	2,529	-150,471	0
Fencing	1,000	0	-\$1,000	20,000
Wells / Solar / Tanks	75,000	0	-\$75,000	225,000
Power Lines	10,000	0	-\$10,000	10,000
Other	5,000	0	-\$5,000	5,000
TOTAL Common Area Improvements	294,000	2,529	-\$291,471	294,000
Misc. Expenditures				
Computer / Software / Equipment	1,500	4,500	\$3,000	1,500
Erosion & Entrance Beautification Projects VC	10,000	19,615	\$9,615	50,000
Grants	25,000	13,370	-\$11,630	50,000
Land Purchases / Surveys	1,000	22,004	\$21,004	170,000
TOTAL Misc. Expenditures	37,500	59,489	21,989	271,500
Foreclosures				
Legal Fees	22,000	20,911	-\$1,089	22,000
Title Search & Special Master	3,000	3,313	\$313	3,000
Property Taxes	0	0	\$0	10,000
TOTAL Foreclosures	25,000	24,224	-\$776	35,000
TOTAL Discretionary Expenses	357,000	86,996	-270,004	600,500
NET	-330,000	950,204	1,280,204	-240,600