

Tierra Grande Improvement Association, Inc.

Profit & Loss Budget Overview

04/23/26

Accrual Basis

January through December 2026

	Jan - Dec 26
Ordinary Income/Expense	
Income	
INCOME DISCRETIONARY	
CD T Bill Money Market Interest	80,000.00
Misc HOA ACC Paypal FCL Tax Rec	5,000.00
Royalty Leases	2,300.00
TGIA Lot Fees-NET	3,000.00
Tower Site Rent	1,800.00
Transmission Lines	51,682.00
Total INCOME DISCRETIONARY	143,782.00
INCOME OPERATING	
Interest on Delinquent Assesmnt	3,500.00
Member Assessments	203,325.00
Total INCOME OPERATING	206,825.00
Total Income	350,607.00
Gross Profit	350,607.00
Expense	
Amortization Expense	6,000.00
Bad Debt Expense	20,333.00
Depreciation Expense	6,000.00
EXPENSE DISCRETIONARY	
Common Area Expenses	
Entrance Beautification Proj.	5,000.00
Other	5,000.00
Preservation Misc Insurance	37,125.00
Total Common Area Expenses	47,125.00
Foreclosures	
Legal Fees	100,000.00
Property Taxes	60,000.00
Title Search & Special Master	12,000.00
Total Foreclosures	172,000.00
Grants	
Member	20,000.00
Public Works	50,000.00
Total Grants	70,000.00
Total EXPENSE DISCRETIONARY	289,125.00
EXPENSE OPERATING	
General Office Expense	
Computer Software Equipment	1,000.00
Office Operations	12,000.00
Postage	2,500.00
Total General Office Expense	15,500.00
Insurance	
Liability D&O EE Auto Other	20,000.00
Total Insurance	20,000.00
Land Taxes	
Socorro County	200.00
Torrance County	50.00
Valencia County	1,000.00
Total Land Taxes	1,250.00

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Miscellaneous	
Meeting Expences	3,000.00
Mileage	500.00
Total Miscellaneous	<u>3,500.00</u>
Professional Fees	
Accounting	11,000.00
Audit Review	6,000.00
General Attorney	5,000.00
Total Professional Fees	<u>22,000.00</u>
Rent & Utilities	
Electricity & Gas	2,000.00
Rent	6,600.00
Telephone	2,800.00
Total Rent & Utilities	<u>11,400.00</u>
Salaries Employee Expense	
Director's Stipend	10,400.00
Employee Expense	66,000.00
Payroll Taxes EE	0.00
Payroll Taxes ER	7,000.00
Total Salaries Employee Expense	<u>83,400.00</u>
Total EXPENSE OPERATING	<u>157,050.00</u>
Total Expense	<u>478,508.00</u>
Net Ordinary Income	<u>-127,901.00</u>
Net Income	<u><u>-127,901.00</u></u>